1700 CENTER STREET OAKLAND, CA 94607

PRISCILLA WILDER Sales & Leasing Associate Call 510-367-5355 E. priscilla@starboardnet.com Lic. 01903660

JANE WOOLLEY Director, Retail Leasing & Sales Call 925-366-4190 E. jane@starboardnet.com Lic. 01832781





FOR SALE

1700 CENTER STREET THE OFFERING

- Lot Size 1,725 SF
- Corner Building (960 SF)
- Well Maintained Usable Back Enclosed Patio (343 SF)
- Front Building Prominent Awning Signage Available for Business Name
- Natural Outdoor Usable
 Building Frontage Key Location
- Two Working Roll Up Doors
- Great Natural Light
- Warm Red Brick Wall Interior
 Throughout Timber Ceiling
- Polished Cement Flooring
- Industrial Stainless Steel Sink



Please Do Not Disturb the Tenants



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West Oakland has long been the neighborhood of Oakland with strong African American roots that earned a nickname Harlem of the West, with gigs along 7th Street that brought Aretha Franklin known as the Queen of Soul, Billie Holiday, and Big Mama Thornton with their multi-talent. West Oakland is a neighborhood situated in the northwestern corner of Oakland, west of Downtown Oakland, south of Emeryville, and north of Alameda. The neighborhood is located along the waterfront at the Port of Oakland and at the eastern end of the San Francisco–Oakland Bay Bridge. West Oakland is situated on the Bayside of Highway 980 and is easily accessible by public transportation including BART and buses. If you are an urban pioneer who is looking to buy somewhere before it really booms, look into West Oakland.





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EXCELLENT TRANSPORTATION ACCESS



Oakland ranks the most walkable city in the U.S. by walkscore and the 4th "most exciting" & "most Hipster" cities in the U.S. by Trulia





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CREATIVE REUSE PROJECTS

WEST OAKLAND REUSE PROPERTIES

. 2431 Peralta St	9. 2200 Adeline St
2. 2121 Peralta St	10. 1315 16th St
3. 3215 Peralta St	11. 2101 Mandela Pkwy
4. 1255 Union St	12. 1724 Mandela Pkwy
5. 1940 Union St	13. 1308 Wood St
5. 1232 19th St	14. 2607 Mandela Pkwy
7. 1545 Willow St	15. 2923 Adeline St
3. 1433 Willow St	and some himse she was





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NEW HOUSING IN WEST OAKLAND





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DETAILS, BENEFITS & FEATURES

ZONING

Housing and Business (HBX-2). Commercial Zone is intended to provide development standards for Live/ Work, Work/Live, and housing in areas The zoning allows for retail and other commercial uses. Please check with the City of Oakland Planning Department.



OPPORTUNITY ZONE

The Property is located in a federally qualified opportunity zone compliant with IRS code 1400z. Opportunity zones provide enhanced tax/capital gains advantages to foster development. Typically the benefits are superior to IRS section 1031. Property is ideal for savvy investor/ developer seeking to benefit from shorter holding period requirements. Please be sure to consult your tax advisor regarding the specific benefits.

FINANCIAL GRID

	ANNUAL GROSS RENTS	\$34,800.00	
10 M	TAXES	\$5,131.00	
	INSURANCE	\$2,541.00	
8. B	NOI	\$27,128.00	
	CAP RATE	0.054256	5% CAP

ASKING PRICE \$500,000

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FOR MORE INFORMATION PLEASE CONTACT:

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